

BUNCOMBE COUNTY, NORTH CAROLINA

Table 5

Assessed Value of Taxable Property

LAST TEN FISCAL YEARS (amounts expressed in thousands)

Fiscal Year Ended June 30	Real Property			Use Value Farm	Historical Property	Personal Property		Less: Tax Exempt Real Property*	Public Service		Total Taxable Assessed Value	Total Direct Tax Rate
	Residential Property	Commercial Property	Other			Motor Vehicles	Other		Assessed Value	Assessed Value		
2000	\$ 7,259,881	\$ 2,318,442	\$ 433,546	\$ 24,116	\$ 1,422,553	\$ 1,395,650	\$ 314,390	\$ 460,471	\$ 13,000,269	\$ 0.63		
2001	7,508,503	2,430,102	424,991	24,149	1,469,333	1,385,734	307,854	484,544	13,419,502	0.63		
2002	7,762,200	2,523,491	456,916	24,379	1,402,305	1,440,043	312,476	481,054	13,777,912	0.63		
2003	10,134,161	3,279,197	653,644	45,311	1,658,507	1,406,688	571,942	489,587	17,095,153	0.59		
2004	10,565,996	3,370,995	636,865	49,132	1,560,515	1,395,033	575,165	493,131	17,496,502	0.59		
2005	11,028,890	3,449,048	642,673	50,146	1,556,247	1,364,134	545,208	488,950	18,034,880	0.59		
2006	11,615,744	3,543,490	626,159	55,296	1,830,013	1,409,297	512,096	537,650	19,105,553	0.59		
2007	16,832,000	5,274,306	1,155,382	104,262	1,776,699	1,502,617	1,082,515	618,348	26,181,099	0.53		
2008	17,869,706	5,242,939	1,049,024	93,601	1,857,391	1,562,113	1,036,856	620,602	27,258,520	0.53		
2009	18,814,352	5,319,589	1,054,015	94,003	1,687,764	1,635,196	1,043,461	524,793	28,086,251	0.53		

SOURCE: Buncombe County Tax Department

NOTE: Tax exempt real property includes: elderly exclusion, use value deferred, and classified historic exempt property.

NOTE: Property in the county is reassessed every four years. The county assesses property at approximately 100 percent of actual value. Tax rates are per \$100 of assessed value.